SCHEDULE OF INVESTMENTS
CORPORATE OBLIGATIONS — 36.2%

	Face Amount	Value
Communication Services — 1.5%		
Paramount Global		
Callable 10/15/2026 @ $100		
2.900%, 01/15/2027	$ 2,000,000	$ 1,829,342
Consumer Discretionary — 5.4%		
Abercrombie & Fitch Management		
Callable 04/22/2024 @ $102		
8.750%, 07/15/2025 (A)	500,000	506,099
Ford Motor Credit		
Callable 04/28/2027 @ $100		
4.950%, 05/28/2027	1,000,000	975,712
Graham Holdings		
Callable 04/15/2024 @ $101		
5.750%, 06/01/2026 (A)	1,000,000	990,382
MajorDrive Holdings IV		
Callable 06/01/2024 @ $103		
6.375%, 06/01/2029 (A)	1,500,000	1,406,819
Newell Brands		
Callable 01/01/2026 @ $100		
5.700%, 04/01/2026	1,500,000	1,473,260
Tapestry		
Callable 12/15/2031 @ $100		
3.050%, 03/15/2032	1,500,000	1,231,811
		6,584,083
Energy — 2.8%		
Chesapeake Energy		
Callable 05/06/2024 @ $103		
5.875%, 02/01/2029 (A)	1,500,000	1,487,675
Energy Transfer		
6.500%, H15T5Y + 5.694% (B)	2,000,000	1,960,284
Callable 11/15/2026 @ $100		
		3,447,959
Financials — 8.6%		
Ashtead Capital		
Callable 05/11/2032 @ $100		
5.500%, 08/11/2032 (A)	2,000,000	1,955,308
First Maryland Capital II		
Callable 05/06/2024 @ $100		
6.418%, TSFR3M + 1.112%, 02/01/2027	2,411,000	2,259,365

CORPORATE OBLIGATIONS — continued

		Face Amount		Value
Financials — continued				
New York Life Global Funding MTN				
4.550%, 01/28/2033 (A)	$	1,750,000	$	1,688,174
PNC Financial Services Group				
Callable 06/12/2028 @ $100				
5.582%, SOFRRATE + 1.841%, 06/12/2029		1,000,000		1,012,180
State Street				
Callable 05/06/2024 @ $100				
6.129%, TSFR3M + 0.822%, 05/15/2028		2,750,000		2,567,040
Wells Fargo				
5.875% (B)		1,000,000		997,800
Callable 06/15/2025 @ $100				
				10,479,867
Health Care — 4.7%				
Centene				
Callable 12/15/2024 @ $102				
4.625%, 12/15/2029		2,500,000		2,373,448
Health Care Service A Mutual Legal Reserve				
Callable 03/01/2030 @ $100				
2.200%, 06/01/2030 (A)		2,000,000		1,682,048
Merck				
Callable 09/07/2038 @ $100				
3.900%, 03/07/2039		1,900,000		1,679,084
				5,734,580
Industrials — 9.1%				
AerCap Holdings				
Callable 10/10/2024 @ $100				
5.875%, H15T5Y + 4.535%, 10/10/2079		2,000,000		1,985,665
American Airlines Pass Through Trust, Cl B				
3.950%, 07/11/2030		1,730,000		1,591,432
BNSF Funding Trust I				
Callable 01/15/2026 @ $100				
6.613%, US0003M + 2.350%, 12/15/2055		1,500,000		1,487,927
Boeing				
Callable 11/01/2034 @ $100				
3.250%, 02/01/2035		1,300,000		1,022,946
Canadian Pacific Railway				
Callable 12/05/2029 @ $100				
2.050%, 03/05/2030		1,500,000		1,276,026
Concentrix				
Callable 07/02/2026 @ $100				
6.650%, 08/02/2026		1,000,000		1,007,648

CORPORATE OBLIGATIONS — continued		
	Face Amount	**Value**
Industrials — continued		
Delta Air Lines		
4.500%, 10/20/2025 (A)	$ 322	$ 319
Ingersoll Rand		
Callable 05/14/2033 @ $100		
5.700%, 08/14/2033	2,000,000	2,051,675
VistaJet Malta Finance		
Callable 05/06/2024 @ $104		
7.875%, 05/01/2027 (A)	1,000,000	845,424
		11,269,062
Materials — 1.7%		
First Quantum Minerals		
Callable 03/01/2026 @ $105		
9.375%, 03/01/2029 (A)	1,000,000	1,035,915
NMG Holding		
Callable 05/06/2024 @ $102		
7.125%, 04/01/2026 (A)	1,000,000	979,269
		2,015,184
Utilities — 2.4%		
Duke Energy Carolinas		
Callable 12/15/2031 @ $100		
2.850%, 03/15/2032	1,250,000	1,072,109
FirstEnergy		
Callable 04/15/2027 @ $100		
4.150%, 07/15/2027	2,000,000	1,918,181
		2,990,290
TOTAL CORPORATE OBLIGATIONS		
(Cost $45,564,176)		44,350,367

MORTGAGE-BACKED SECURITIES — 34.1%		
Agency Mortgage-Backed Obligations — 11.7%		
FHLMC		
5.500%, 08/01/2053	2,372,332	2,360,695
3.000%, 05/01/2053	4,804,925	4,135,126
FHLMC Multifamily Structured Pass - Through,		
Ser K043, Cl X3, IO		
Callable 10/25/2024 @ $100		
1.634%, 02/25/2048 (C)	20,425,000	246,652
FHLMC, Ser 2016-4609, Cl QV		
3.000%, 05/15/2044	4,020,000	3,792,936

MORTGAGE-BACKED SECURITIES — continued

	Face Amount	Value
Agency Mortgage-Backed Obligations — continued		
GNMA, Ser 2013-11, Cl LP 3.500%, 01/20/2043	$ 4,162,184	$ 3,787,328
		14,322,737
Non-Agency Mortgage-Backed Obligations — 22.4%		
BBCMS Mortgage Trust 2024-5C25, Ser 5C25, Cl C Callable 03/15/2029 @ $100 6.643%, 03/15/2057 (C)	1,000,000	1,008,187
BBCMS Mortgage Trust 2024-C24, Ser C24, Cl D Callable 02/15/2034 @ $100 4.250%, 02/15/2057 (A)	610,000	424,270
BMO 2024-5C3 Mortgage Trust, Ser 5C3, Cl C Callable 02/15/2029 @ $100 6.859%, 02/15/2057 (C)	1,350,000	1,361,644
BSPRT Issuer, Ser 2021-FL6, Cl B Callable 04/15/2024 @ $100 7.040%, , TSFR1M + 1.714% 03/15/2036 (A)	1,500,000	1,445,767
Bunker Hill Loan Depositary Trust, Ser 2019-3, Cl M1 Callable 04/25/2024 @ $100 3.269%, 11/25/2059 (A) (D)	1,150,000	1,062,023
FREMF 2016-K53 Mortgage Trust, Ser K53, Cl B Callable 01/25/2026 @ $100 4.024%, 03/25/2049 (A) (C)	1,250,000	1,214,816
FREMF 2017-K729 Mortgage Trust, Ser K729, Cl B Callable 11/25/2024 @ $100 3.684%, 11/25/2049 (A) (C)	1,000,000	982,653
FREMF Mortgage Trust, Ser K41, Cl B Callable 11/25/2024 @ $100 3.834%, 11/25/2047 (A) (C)	1,735,000	1,709,915
FREMF Mortgage Trust, Ser K47, Cl C Callable 05/25/2025 @ $100 3.587%, 06/25/2048 (A) (C)	3,000,000	2,924,804
FREMF Mortgage Trust, Ser K65, Cl B Callable 07/25/2027 @ $100 4.080%, 07/25/2050 (A) (C)	2,650,000	2,542,577
FREMF Mortgage Trust, Ser K69, Cl B Callable 10/25/2027 @ $100 3.727%, 10/25/2049 (A) (C)	3,895,000	3,684,105
FREMF Mortgage Trust, Ser K728, Cl C Callable 11/25/2024 @ $100 3.724%, 11/25/2050 (A) (C)	1,500,000	1,476,654

MORTGAGE-BACKED SECURITIES — continued

	Face Amount	Value
Non-Agency Mortgage-Backed Obligations — continued		
JP Morgan Mortgage Trust, Ser 2017-1, Cl A11 Callable 08/25/2029 @ $100 3.452%, 01/25/2047 (A) (C)	$ 590,028	$ 510,118
Morgan Stanley Capital I Trust 2015-MS1, Ser MS1, Cl A4 Callable 07/15/2025 @ $100 3.779%, 05/15/2048 (C)	1,000,000	972,567
Sequoia Mortgage Trust, Ser 2017-5, Cl A1 Callable 09/25/2027 @ $100 3.500%, 08/25/2047 (A) (C)	1,740,247	1,536,250
Sequoia Mortgage Trust, Ser 2021-5, Cl A5 2.000%, 07/25/2051 (A) (C)	2,210,260	1,873,934
Towd Point Mortgage Trust 2018-2, Ser 2018-2, Cl A1 Callable 03/25/2031 @ $100 3.250%, 03/25/2058 (A) (C)	1,244,827	1,204,112
Verus Securitization Trust 2020-2, Ser 2020-2, Cl A2 Callable 04/25/2024 @ $100 2.989%, 05/25/2060 (A) (C)	1,637,000	1,588,253
		27,522,649
TOTAL MORTGAGE-BACKED SECURITIES (Cost $43,032,860)		41,845,386

ASSET-BACKED SECURITIES — 17.2%

	Face Amount	Value
Automotive — 0.8%		
Prestige Auto Receivables Trust, Ser 2021-1A, Cl C Callable 05/15/2026 @ $100 1.530%, 02/15/2028 (A)	1,000,000	959,164
Other ABS — 8.7%		
Barings CLO, Ser 2017-1A, Cl C Callable 04/18/2024 @ $100 7.960%, TSFR3M + 2.662%, 07/18/2029 (A)	1,600,000	1,596,080
Canyon Capital CLO 2016-1, Ser 2018-1A, Cl CR Callable 04/15/2024 @ $100 7.476%, TSFR3M + 2.162%, 07/15/2031 (A)	1,000,000	995,774
CARLYLE US CLO 2017-4, Ser 2017-4A, Cl B Callable 04/15/2024 @ $100 7.426%, TSFR3M + 2.112%, 01/15/2030 (A)	1,000,000	993,260
Crestline Denali CLO XVI, Ser 2018-1A, Cl A Callable 04/20/2024 @ $100 6.699%, TSFR3M + 1.382%, 01/20/2030 (A)	1,728,491	1,729,616

ASSET-BACKED SECURITIES — continued

	Face Amount	Value
Other ABS — continued		
Generate CLO, Ser 2018-5A, Cl B Callable 04/22/2024 @ $100 7.329%, TSFR3M + 2.012%, 10/22/2031 (A)............. $	1,000,000	$ 1,005,967
Park Avenue Institutional Advisers CLO 2018-1, Ser 2021-1A, Cl BR Callable 04/20/2024 @ $100 7.679%, TSFR3M + 2.362%, 10/20/2031 (A)............	1,000,000	996,089
Thunderbolt Aircraft Lease, Ser 2017-A, Cl B Callable 04/15/2024 @ $100 7.750%, 05/17/2032 (A) (D)	1,480,665	1,362,227
Trinitas CLO XIV, Ser 2020-14A, Cl D Callable 04/25/2024 @ $100 9.886%, TSFR3M + 4.562%, 01/25/2034 (A)	2,000,000	1,969,878
		10,648,891
Student Loan — 7.7%		
ECMC Group Student Loan Trust, Ser 2019-1A, Cl A1A Callable 04/25/2032 @ $100 2.720%, 07/25/2069 (A)	1,346,108	1,208,575
Navient Private Education Loan Trust, Ser 2014-AA, Cl A3 Callable 11/15/2026 @ $100 7.040%, TSFR1M + 1.714%, 10/15/2031 (A)	1,011,107	1,013,405
Navient Private Education Loan Trust, Ser 2015-AA, Cl A3 Callable 10/15/2028 @ $100 7.140%, TSFR1M + 1.814%, 11/15/2030 (A)...............	1,320,768	1,325,956
Navient Private Education Loan Trust, Ser 2015-BA, Cl A3 Callable 10/15/2028 @ $100 6.890%, TSFR1M + 1.564%, 07/16/2040 (A)...........	1,994,283	2,001,642
SLM Student Loan Trust, Ser 2014-2, Cl A3 Callable 10/25/2031 @ $100 6.025%, SOFR30A + 0.704%, 03/25/2055	1,030,377	1,015,553
SMB Private Education Loan Trust, Ser 2015-C, Cl B Callable 10/15/2028 @ $100 3.500%, 09/15/2043 (A)	2,507,721	2,432,935

ASSET-BACKED SECURITIES — continued

	Face Amount	Value
Student Loan — continued		
SMB Private Education Loan Trust, Ser 2016-B, Cl A2B 6.890%, TSFR1M + 1.564%, 02/17/2032 (A)	$ 444,376	$ 444,933
		9,442,999
TOTAL ASSET-BACKED SECURITIES (Cost $21,435,617)		21,051,054

U.S. TREASURY OBLIGATIONS — 6.5%

	Face Amount	Value
U.S. Treasury Note		
4.125%, 01/31/2025	2,250,000	2,231,689
United States Treasury Inflation Indexed Bonds		
1.375%, 07/15/2033	2,437,200	2,338,929
United States Treasury Notes		
1.875%, 08/31/2024	1,500,000	1,478,760
1.750%, 01/31/2029	2,200,000	1,962,297
		3,441,057
TOTAL U.S. TREASURY OBLIGATIONS (Cost $7,990,065)		8,011,675

U.S. GOVERNMENT AGENCY OBLIGATION — 2.0%

	Face Amount	Value
FFCB		
6.080%, 04/28/2033	2,500,000	2,500,045
TOTAL U.S. GOVERNMENT AGENCY OBLIGATIONS (Cost $2,500,000)		2,500,045

LOAN PARTICIPATIONS — 2.0%

	Face Amount	Value
Carnival Corporation		
8.319% , 08/08/2027	995,000	995,627
Tallgrass Energy		
10.080%, 02/22/2029	1,500,000	1,493,310
TOTAL LOAN PARTICIPATIONS (Cost $2,480,821)		2,488,937

CONVERTIBLE BOND — 1.1%

	Face Amount	Value
Health Care — 1.1%		
Ionis Pharmaceuticals CV to 0.0000		
0.125%, 12/15/2024	$ 1,400,000	$ 1,321,245
TOTAL CONVERTIBLE BOND		
(Cost $1,357,211)		1,321,245
TOTAL INVESTMENTS — 99.1%		
(Cost $124,360,750)		$ 121,568,709

Percentages are based on Net Assets of $122,706,576.

(A) Securities sold within terms of a private placement memorandum, exempt from registration under Section 144A of the Securities Act of 1933, as amended, and may be sold only to dealers in that program or other "accredited investors". The total value of such securities as of March 31, 2024 was $56,793,184 and represents 46.3% of Net Assets.

(B) Perpetual security with no stated maturity date.

(C) Variable or floating rate security. The rate shown is the effective interest rate as of period end. The rates on certain securities are not based on published reference rates and spreads and are either determined by the issuer or agent based on current market conditions; by using a formula based on the rates of underlying loans; or by adjusting periodically based on prevailing interest rates.

(D) Step Bonds - The rate reflected on the Schedule of Investments is the effective yield on March 31, 2024. The coupon on a step bond changes on a specified date.

ABS — Asset-Backed Security
Cl — Class
CLO — Collateralized Loan Obligation
CV — Convertible Security
FFCB — Federal Farm Credit Banks
FHLMC — Federal Home Loan Mortgage Corporation
FREMF — Freddie Mac Multi-Family
H15T5Y— US Treasury Yield Curve Rate T Note Constant Maturity 5 Year
IO — Interest Only - face amount represents notional amount
MTN — Medium Term Note
Ser — Series
SOFR30A — Secured Overnight Financing Rate 30-Day Average
SOFRRATE — Secured Overnight Financing Rate
TSFR1M — Term Secured Overnight Financing Rate 1 Month Average
TSFR3M — Term Secured Overnight Financing Rate 3 Month Average

The open futures contracts held by the Fund at March 31, 2024, are as follows:

Type of Contract	Number of Contracts	Expiration Date	Notional Amount	Value	Unrealized Appreciation/ (Depreciation)
Short Contracts					
U.S. 5-Year Treasury Note	(13)	Jun-2024	$ (1,389,353)	$ (1,391,203)	$ (1,850)
U.S. Ultra Long Treasury Bond	(40)	Jun-2024	(5,108,673)	(5,160,000)	(51,327)
			$ (6,498,026)	$ (6,551,203)	$ (53,177)

SCHEDULE OF INVESTMENTS
CORPORATE OBLIGATIONS — 40.4%

	Face Amount	Value
Communication Services — 1.0%		
Electronic Arts		
Callable 08/15/2050 @ $100		
2.950%, 02/15/2051	$ 695,000	$ 464,574
Consumer Discretionary — 12.7%		
Abercrombie & Fitch Management		
Callable 04/22/2024 @ $102		
8.750%, 07/15/2025 (A)	1,511,000	1,529,430
Gap		
Callable 10/01/2024 @ $102		
3.625%, 10/01/2029 (A)	1,545,000	1,353,372
Graham Holdings		
Callable 04/15/2024 @ $101		
5.750%, 06/01/2026 (A)	1,384,000	1,370,689
Macy's Retail Holdings		
Callable 07/15/2041 @ $100		
5.125%, 01/15/2042	250,000	217,170
MercadoLibre		
Callable 12/14/2025 @ $100		
2.375%, 01/14/2026	431,000	403,954
Service International		
Callable 08/15/2025 @ $102		
3.375%, 08/15/2030	1,000,000	866,045
		5,740,660
Consumer Staples — 4.3%		
Ingles Markets		
Callable 06/15/2026 @ $102		
4.000%, 06/15/2031 (A)	1,404,000	1,225,493
Molson Coors Beverage		
Callable 01/15/2046 @ $100		
4.200%, 07/15/2046	853,000	712,747
		1,938,240
Energy — 2.7%		
Magnolia Oil & Gas Operating		
Callable 04/15/2024 @ $101		
6.000%, 08/01/2026 (A)	688,000	676,779
Martin Midstream Partners		
Callable 08/15/2025 @ $112		
11.500%, 02/15/2028 (A)	500,000	531,142
		1,207,921

CORPORATE OBLIGATIONS — continued

		Face Amount		Value
Health Care — 6.2%				
Hologic				
Callable 05/06/2024 @ $102				
4.625%, 02/01/2028 (A)	$	100,000	$	96,274
Callable 05/06/2024 @ $102				
3.250%, 02/15/2029 (A)		205,000		183,719
Regeneron Pharmaceuticals				
Callable 03/15/2050 @ $100				
2.800%, 09/15/2050		2,069,000		1,302,987
Royalty Pharma				
Callable 03/02/2050 @ $100				
3.550%, 09/02/2050		1,804,000		1,242,859
				2,825,839
Industrials — 4.2%				
Allegion US Holding				
Callable 08/01/2024 @ $100				
3.200%, 10/01/2024		41,000		40,448
Emerson Electric				
Callable 06/21/2051 @ $100				
2.800%, 12/21/2051		275,000		180,092
Callable 04/15/2050 @ $100				
2.750%, 10/15/2050		1,000,000		646,908
Mueller Water Products				
Callable 06/15/2024 @ $102				
4.000%, 06/15/2029 (A)		1,145,000		1,038,551
				1,905,999
Information Technology — 7.9%				
Cadence Design Systems				
Callable 07/15/2024 @ $100				
4.375%, 10/15/2024		623,000		618,273
Ciena				
Callable 01/31/2025 @ $102				
4.000%, 01/31/2030 (A)		396,000		353,879
Keysight Technologies				
Callable 07/30/2024 @ $100				
4.550%, 10/30/2024		500,000		496,430
Microsoft				
Callable 03/15/2050 @ $100				
2.500%, 09/15/2050 (A)		1,750,000		1,130,452
Skyworks Solutions				
Callable 03/01/2031 @ $100				
3.000%, 06/01/2031		749,000		628,179

CORPORATE OBLIGATIONS — continued

	Face Amount	Value
Information Technology — continued		
VeriSign		
Callable 05/06/2024 @ $102		
4.750%, 07/15/2027	$ 367,000	$ 361,462
		3,588,675
Materials — 1.4%		
Freeport-McMoRan		
Callable 08/14/2024 @ $100		
4.550%, 11/14/2024	644,000	638,996
TOTAL CORPORATE OBLIGATIONS (Cost $19,235,925)		18,310,904

COMMON STOCK — 39.6%

	Shares	
Communication Services — 0.6%		
Nintendo ADR	20,000	271,800
Consumer Discretionary — 2.7%		
Advance Auto Parts	4,700	399,923
Arcos Dorados Holdings, Cl A	23,000	255,760
Gildan Activewear, Cl A	6,000	222,780
Mr Price Group ADR	28,500	258,210
VF	7,200	110,448
		1,247,121
Consumer Staples — 2.2%		
J M Smucker	1,825	229,713
Keurig Dr Pepper	7,000	214,690
Kraft Heinz	6,000	221,400
Walgreens Boots Alliance	15,400	334,026
		999,829
Energy — 7.4%		
ChampionX	5,000	179,450
Delek US Holdings	11,500	353,510
Devon Energy	8,950	449,111
Evolution Petroleum	43,168	265,052
FutureFuel	73,452	591,289
HF Sinclair	8,055	486,280
MPLX	12,270	509,941
Select Water Solutions, Cl A	54,100	499,343
		3,333,976

COMMON STOCK — continued

	Shares	Value
Financials — 1.3%		
Jefferies Financial Group	4,150	$ 183,015
M&T Bank	1,700	247,248
MarketWise	82,500	142,725
		572,988
Health Care — 7.0%		
Atrion	950	440,372
Baxter International	7,900	337,646
Medtronic	2,700	235,305
Organon	23,650	444,620
Perrigo	7,800	251,082
Premier, Cl A	10,000	221,000
Shionogi ADR	25,500	324,870
Utah Medical Products	12,898	917,177
		3,172,072
Industrials — 5.2%		
Brady, Cl A	3,660	216,965
H&E Equipment Services	7,900	507,022
Healthcare Services Group *	27,770	346,570
Huntington Ingalls Industries	1,535	447,406
Luxfer Holdings	15,500	160,735
National Presto Industries	5,450	456,710
Park Aerospace	14,645	243,546
		2,378,954
Information Technology — 5.4%		
Comtech Telecommunications *	71,004	243,544
InterDigital	6,400	681,344
Opera ADR	33,000	521,730
ReposiTrak	27,166	430,581
Richardson Electronics	60,784	559,820
		2,437,019
Materials — 5.7%		
Agnico Eagle Mines	6,150	366,847
Alcoa	7,000	236,530
Barrick Gold	19,100	317,824
Fortitude Gold	126,104	688,528
International Paper	6,500	253,630
Mosaic	7,000	227,220
Northern Technologies International	23,860	320,917

COMMON STOCK — continued		
	Shares	Value
Materials — continued		
Valhi	10,121	$ 173,879
		2,585,375
Real Estate — 0.5%		
Community Healthcare Trust ‡	8,250	219,038
Utilities — 1.6%		
Duke Energy	2,400	232,104
FirstEnergy	5,760	222,451
York Water	7,500	272,025
		726,580
TOTAL COMMON STOCK (Cost $16,873,472)		17,944,752

CONVERTIBLE BONDS — 14.2%		
	Face Amount	
Communication Services — 1.0%		
Cardlytics CV to 11.7457 1.000%, 09/15/2025	$ 500,000	457,064
Consumer Staples — 2.7%		
Turning Point Brands CV to 18.7092 2.500%, 07/15/2024	1,250,000	1,215,635
Financials — 2.6%		
Euronet Worldwide CV to 5.2987 Callable 03/20/2025 @ $100 0.750%, 03/15/2049	734,000	711,613
LendingTree CV to 2.1683 0.500%, 07/15/2025	500,000	463,150
		1,174,763
Health Care — 6.9%		
CONMED CV to 6.8810 2.250%, 06/15/2027	500,000	456,900
Halozyme Therapeutics CV to 12.9576 0.250%, 03/01/2027	1,555,000	1,375,938
Ionis Pharmaceuticals CV to 12.0075 0.125%, 12/15/2024	1,356,000	1,279,720
		3,112,558

CONVERTIBLE BONDS — continued

	Face Amount	Value
Information Technology — 1.0%		
Verint Systems CV to 16.1092 0.250%, 04/15/2026	$ 500,000	$ 468,750
TOTAL CONVERTIBLE BONDS (Cost $6,461,312)		6,428,770

PREFERRED STOCK — 2.9%

	Shares	
Consumer Discretionary — 0.7%		
Dillard's Capital Trust I 7.500%	12,855	330,759
Financials — 2.2%		
Bank of America 4.375%	24,070	496,564
JPMorgan Chase 4.625%	21,500	468,270
		964,834
TOTAL PREFERRED STOCK (Cost $1,190,314)		1,295,593

U.S. TREASURY OBLIGATION — 1.5%

	Face Amount	
U.S. Treasury Bond 3.625%, 02/15/2053	750,000	658,594
TOTAL U.S. TREASURY OBLIGATIONS (Cost $750,921)		658,594
TOTAL INVESTMENTS — 98.6% (Cost $44,511,944)		$ 44,638,613

Percentages are based on Net Assets of $45,279,910.

(A) Securities sold within terms of a private placement memorandum, exempt from registration under Section 144A of the Securities Act of 1933, as amended, and may be sold only to dealers in that program or other "accredited investors". The total value of such securities as of March 31, 2024 was $9,489,780 and represents 21.0% of Net Assets.

* Non-income producing security.

‡ Real Estate Investment Trust

ADR — American Depositary Receipt
Cl — Class
CV — Convertible Security

PNN-QH-001-1200